

BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	31/12/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		3,691,773,788,768	2,041,292,313,941
I. Cash and cash equivalents	110		877,877,125,144	112,060,704,433
1. Cash	111		403,977,125,144	86,960,704,433
2. Cash equivalents	112		473,900,000,000	25,100,000,000
II. Short-term financial investments	120		441,186,747,257	620,843,489,200
1. Short-term investments	121		462,010,483,747	627,908,811,900
2. Provision for devaluation of short-term security investments	129		(20,823,736,490)	(7,065,322,700)
III. Receivables	130		2,323,738,190,843	1,145,738,489,359
1. Trade accounts receivables	131		534,445,064,883	147,024,715,814
2. Advances to suppliers	132		294,471,130,430	71,334,909,405
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		1,496,005,999,115	927,995,092,540
6. Provision for short-term bad receivables	139		(1,184,003,585)	(616,228,400)
IV. Inventories	140		3,409,024,281	3,195,933,276
1. Inventories	141		3,409,024,281	3,195,933,276
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		45,562,701,243	159,453,697,673
1. Short-term prepaid expenses	151		4,628,466,418	1,971,282,102
2. VAT deductible	152		2,339,672,267	3,239,324,940
3. Tax and accounts receivable from State budget	154		3,000,000	937,561,856
4. Other short-term assets	158		38,591,562,558	153,305,528,775
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		2,707,139,968,027	2,352,661,977,789
I. Long-term receivables	210		1,605,294,882,118	1,270,711,108,327
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		1,605,294,882,118	1,270,711,108,327
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		405,315,812,164	373,996,009,813
1. Tangible fixed assets	221		13,995,499,194	12,781,950,627
- Historical cost	222		23,717,514,196	20,460,739,824
- Accumulated depreciation	223		(9,722,015,002)	(7,678,789,197)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		2,668,048,464	493,716,563
- Historical cost	228		3,430,337,250	1,019,429,250
- Accumulated depreciation	229		(762,288,786)	(525,712,687)
4. Construction in progress expenses	230		388,652,264,506	360,720,342,623
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		679,636,244,744	697,556,090,483
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		666,708,940,744	682,828,786,483
3. Other long-term investments	258		12,927,304,000	14,727,304,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		16,893,029,001	10,398,769,166
1. Long-term prepaid expenses	261		13,579,960,553	9,617,283,970
2. Deferred income tax assets	262			
3. Others	268		3,313,068,448	781,485,196
VI. Goodwill	269		413,510,391,787	427,822,929,366
TOTAL ASSETS	270		6,812,424,148,582	4,821,777,221,096
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		3,196,752,776,980	2,541,689,638,065
I. Short-term liabilities	310		2,744,663,143,283	2,063,540,673,214
1. Short-term borrowing and debts	311		354,029,506,418	577,970,747,044
2. Trade accounts payable	312		25,277,009,494	26,085,375,368
3. Advances from customers	313		18,658,224,603	19,070,731,586
4. Taxes and liabilities to State budget	314		130,818,582,574	6,078,980,779
5. Payable to employees	315		2,471,856,545	3,031,398,589
6. Payable expenses	316		76,846,698,453	3,914,112,262
7. Accounts payables	317			

9. Other short-term payables	319		2,135,164,317,097	1,427,226,243,110
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1,396,948,099	163,084,476
II. Long-term liabilities	330		452,089,633,697	478,148,964,851
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		189,243,623,688	307,100,946,660
4. Long-term borrowing and debts	334		258,748,283,359	170,937,359,231
5. Deferred income tax	335		3,989,677,566	
6. Provision for unemployment allowance	336		108,049,084	110,658,960
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		3,202,039,725,828	2,028,923,275,446
I. Capital sources and funds	410		3,202,039,725,828	2,028,923,275,446
1. Paid-in capital	411		2,500,000,000,000	1,968,000,000,000
2. Capital surplus	412		425,600,000,000	
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		589,773,865	
7. Investment and development fund	417		1,192,892,154	29,600,750
8. Financial reserve fund	418		331,070,228	31,327,750
9. Other fund belong to owner's equity	419		1,715,767,309	96,000,000
10. Retained profit	420		272,610,222,272	60,766,346,946
11. Capital for construction work	421			
II. Budget sources	430		-	-
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		413,631,645,774	251,164,307,585
TOTAL RESOURCES	440		6,812,424,148,582	4,821,777,221,096

Ocean Group Joint Stock Company.

INCOME STATEMENT

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Code	Note	From 1/1/2010 to 30/6/2010
1	2	3	4
1. Sales	01		739,166,009,547
2. Deductions	02		3,779,445,684
3. Net sales and services	10		735,386,563,863
4. Cost of goods sold	11		455,901,632,463
5. Gross profit	20		279,484,931,400
6. Financial income	21		55,055,126,947
7. Financial expenses	22		33,265,862,301
<i>Include: Interest expense</i>	23		
8. Selling expenses	24		5,773,279,760
9. General & administrative expenses	25		36,662,095,360
10. Net operating profit	30		258,838,820,926
11. Other income	31		300,140,289,662
12. Other expenses	32		171,592,802,801
13. Other profit	40		128,547,486,861
14. Profit or loss in joint venture	45		16,215,760,396
15. Profit before tax (50=30 + 40)	50		403,602,068,183
16. Current corporate income tax expenses	51		98,319,539,163
17. Deferred corporate income tax expenses	52		3,989,677,566
18. Profit after tax (60=50 - 51 - 52)	60		301,292,851,454
18.1 Profit after tax of minorities	61		21,572,720,262
18.2 Profit after tax of the parent company's shareholders	62		279,720,131,192
19. EPS (VND/share)	70		1,222

CASH FLOW STATEMENT

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	From 1/1/2010 to 30/6/2010
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01		403,602,068,183
2. Adjustment in accounts			
Fixed assets depreciation	02		2,279,801,904
Provisions	03		14,326,188,975
Unrealized foreign exchange difference loss/gain	04		23,206,920,778
Loss/gain from investments	05		(71,270,887,343)
Interest expenses	06		39,793,685,505
3. Operating profit before the changes of current capital	08		411,937,778,002
Changes in accounts receivable	09		(1,064,676,480,239)
Changes in inventories	10		(213,091,005)
Changes in trade payables	11		943,645,969,084
Changes in prepaid expenses	12		
Paid interest	13		(39,793,685,505)
Paid corporate income tax	14		
Other receivables	15		306,129,744,718
Other payables	16		(761,090,937,732)
Net cash provided by (used in) operating activities	20		(204,060,702,677)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		(33,599,604,255)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		165,898,328,153
5. Cash paid for joining capital in other companies	25		
6. Withdrawal of capital in other companies	26		1,800,000,000
7. Cash received from interest, dividend and distributed profit	27		55,055,126,947
Net cash used in investing activities	30		189,153,850,845
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		957,600,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		307,962,677,084
4. Cash paid to principal debt	34		(444,092,993,582)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(40,746,410,959)
Net cash (used in) provided by financing activities	40		780,723,272,543
Net cash during the period	50		765,816,420,711
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		112,060,704,433
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		877,877,125,144